
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Ditech Holding Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

25501G105
(CUSIP Number)

Lance Friedler
c/o Phoenix Investment Adviser LLC
420 Lexington Avenue, Suite 2040
New York, NY 10170
(212) 359-6200

Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

July 18, 2018

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Names of Reporting Persons. JLP Credit Opportunity Master Fund Ltd	
2. Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input type="radio"/>	
3. SEC Use Only	
4. Source of Funds OO	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6. Citizenship or Place of Organization Cayman Islands	
Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power
	8. Shared Voting Power 2,069,463
	9. Sole Dispositive Power
	10. Shared Dispositive Power 2,069,463
11. Aggregate Amount Beneficially Owned by Each Reporting Person 2,069,463	
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input checked="" type="checkbox"/>	
13. Percent of Class Represented by Amount in Row (11) 31.9%	
14. Type of Reporting Person CO	

1. Names of Reporting Persons. Mercer QIF Fund PLC - Mercer Investment Fund 1	
2. Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input type="radio"/>	
3. SEC Use Only	
4. Source of Funds OO	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6. Citizenship or Place of Organization Ireland	
Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power
	8. Shared Voting Power 600,847
	9. Sole Dispositive Power
	10. Shared Dispositive Power 600,847
11. Aggregate Amount Beneficially Owned by Each Reporting Person 600,847	
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input checked="" type="checkbox"/>	
13. Percent of Class Represented by Amount in Row (11) 11.7%	
14. Type of Reporting Person CO	

1. Names of Reporting Persons.	
JLP Credit Opportunity IDF Series of SALI Multi-Series Fund, L.P.	
2. Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input type="radio"/>	
3. SEC Use Only	
4. Source of Funds OO	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6. Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power
	8. Shared Voting Power 258,385
	9. Sole Dispositive Power
	10. Shared Dispositive Power 258,385
11. Aggregate Amount Beneficially Owned by Each Reporting Person 258,385	
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input checked="" type="checkbox"/>	
13. Percent of Class Represented by Amount in Row (11) 5.3%	
14. Type of Reporting Person PN	

1. Names of Reporting Persons. JLP Partners Master Fund LP	
2. Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input type="radio"/>	
3. SEC Use Only	
4. Source of Funds OO	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6. Citizenship or Place of Organization Cayman Islands	
Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power
	8. Shared Voting Power 23,071
	9. Sole Dispositive Power
	10. Shared Dispositive Power 23,071
11. Aggregate Amount Beneficially Owned by Each Reporting Person 23,071	
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input checked="" type="checkbox"/>	
13. Percent of Class Represented by Amount in Row (11) 0.5%	
14. Type of Reporting Person PN	

1. Names of Reporting Persons. Phoenix Investment Adviser, LLC	
2. Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input type="radio"/>	
3. SEC Use Only	
4. Source of Funds OO	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6. Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power
	8. Shared Voting Power 2,951,766
	9. Sole Dispositive Power
	10. Shared Dispositive Power 2,951,766
	11. Aggregate Amount Beneficially Owned by Each Reporting Person 2,951,766
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input type="radio"/>	
13. Percent of Class Represented by Amount in Row (11) 40.9%	
14. Type of Reporting Person OO	

1. Names of Reporting Persons. Jeffrey Peskind	
2. Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input type="radio"/>	
3. SEC Use Only	
4. Source of Funds OO	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6. Citizenship or Place of Organization United States	
Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power
	8. Shared Voting Power 2,951,766
	9. Sole Dispositive Power
	10. Shared Dispositive Power 2,951,766
11. Aggregate Amount Beneficially Owned by Each Reporting Person 2,951,766	
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input type="radio"/>	
13. Percent of Class Represented by Amount in Row (11) 40.9%	
14. Type of Reporting Person IN	

This Amendment No. 1 to Schedule 13D supplements and amends the Statement on Schedule 13D filed on June 5, 2018, with respect to the Common Stock, par value \$0.01 per share (the "Common Stock"), of Ditech Holding Corporation (the "Issuer"). This Amendment No. 1 is filed jointly by (i) JLP Credit Opportunity Master Fund Ltd ("COF"), (ii) Mercer QIF Fund PLC – Mercer Investment Fund 1 ("Mercer"), (iii) JLP Credit Opportunity IDF Series of SALI Multi-Series Fund, L.P. ("IDF"), (iv) JLP Partners Master Fund LP ("PF"), (v) Phoenix Investment Adviser LLC ("Phoenix"), and (vi) Jeffrey Peskind (collectively, the "Reporting Persons").

Unless otherwise indicated, capitalized terms used but not otherwise defined herein shall have the meaning assigned to such terms in the Statement on Schedule 13D filed on June 5, 2018.

Responses to each item of this Amendment No. 1 to Schedule 13D are incorporated by reference into the response to each other item, as applicable.

ITEM 1. SECURITY AND ISSUER

ITEM 2. IDENTITY AND BACKGROUND

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

ITEM 4. PURPOSE OF TRANSACTION

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 is hereby amended and supplemented by inserting the following:

On July 18, 2018, COF and IDF each sold 5,145 and 1,055 Series A Warrants, respectively, at a price of \$1.0529 per share through an open market transaction. On July 19, 2018, COF and IDF each sold 1,000 and 200 Series A Warrants, respectively, at a price of \$0.7042 per share through an open market transaction. Each Series A Warrant is exercisable for one share of Common Stock.

COF, Mercer, IDF, and PF are each holders of record of shares of Common Stock of the Issuer. Each of COF, Mercer, IDF, and PF disclaims beneficial ownership of any shares of Common Stock owned of record by the other, and each of Phoenix and Mr. Peskind disclaims beneficial ownership of any shares of Common Stock owned of record by COF, Mercer, IDF, and PF, in each case except to the extent of any pecuniary interest therein, and this report shall not be deemed an admission that any such entity is the beneficial owner of or has any pecuniary interest in, such securities for purposes of Section 16 of the Act, or for any other purpose.

(a) See also the information contained on the cover pages of this Amendment No. 1 to Schedule 13D, which is incorporated herein by reference. The percentage of Common Stock reported as beneficially owned by each Reporting Person is based on 4,626,508 shares of Common Stock outstanding as of May 18, 2018 (as disclosed in the Issuer's quarterly report on Form 10-Q filed with the SEC on June 6, 2018) and includes 2,590,849 shares of Common Stock underlying Mandatorily Convertible Preferred Stock, Series A Warrants, and Series B Warrants.

(b) See also the information contained on the cover pages of this Amendment No. 1 to Schedule 13D, which is incorporated herein by reference.

(c) Except as described in this Amendment No. 1 to Schedule 13D, no reportable transactions by the Reporting Persons have occurred with respect to the Common Stock of the Issuer since the Schedule 13D was filed on June 5, 2018.

(d) Not applicable.

(e) Not applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 20, 2018

JLP CREDIT OPPORTUNITY MASTER FUND LTD

By: /s/ Jeffrey Peskind
Name: Jeffrey Peskind
Title: Director

MERCER QIF FUND PLC – MERCER INVESTMENT FUND 1

By: Phoenix Investment Adviser LLC,
its sub adviser

By: /s/ Jeffrey Peskind
Name: Jeffrey Peskind
Title: Managing Member

**JLP CREDIT OPPORTUNITY IDF SERIES OF SALI MULTI-SERIES
FUND, L.P.**

By: Phoenix Investment Adviser LLC,
its sub adviser

By: /s/ Jeffrey Peskind
Name: Jeffrey Peskind
Title: Managing Member

JLP PARTNERS MASTER FUND LP

By: Phoenix Capital Management LLC,
its general partner

By: /s/ Jeffrey Peskind
Name: Jeffrey Peskind
Title: Managing Member

PHOENIX INVESTMENT ADVISER LLC

By: /s/ Jeffrey Peskind
Name: Jeffrey Peskind
Title: Managing Member

JEFFREY PESKIND

/s/ Jeffrey Peskind